

May 19, 2003

Honorable Pete V. Domenici
Chairman
Committee on Energy and
Natural Resources
United States Senate
Washington, DC 20510

Dear Mr. Chairman:

The Congressional Budget Office has prepared the enclosed estimate for S. 1005, the Energy Policy Act of 2003, as reported by the Committee on Energy and Natural Resources on May 6, 2003. Because S. 1005 is nearly identical to S. 14, the Energy Policy Act of 2003, our estimate for S. 1005 is the same as the estimate we transmitted on May 7, 2003, for S. 14. Further information on the basis of that estimate is contained in CBO's estimate of S. 14.

CBO has reviewed S. 1005 for private-sector and intergovernmental mandates as defined in the Unfunded Mandates Reform Act (UMRA) and determined that the bill contains the same mandates that were identified in CBO's estimate for S. 14. While CBO cannot determine whether the cost of the mandates contained in the bills would exceed UMRA's annual threshold for private-sector mandates (\$117 million in 2003, adjusted annually for inflation), CBO expects that the aggregate cost of all intergovernmental mandates would not exceed the threshold established in UMRA (\$59 million in 2003, adjusted annually for inflation).

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is Lisa Cash Driskill.

Sincerely,

Douglas Holtz-Eakin

Enclosure

cc: Honorable Jeff Bingaman
Ranking Member

ESTIMATED BUDGETARY IMPACT OF S. 1005, THE ENERGY POLICY ACT OF 2003

	By Fiscal Year, in Billions of Dollars										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
SPENDING SUBJECT TO APPROPRIATION											
Spending Under Current Law											
Budget Authority ^a	5.6	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	5.5	3.0	0.7	0.2	0.1	0	0	0	0	0	0
Proposed Changes:											
Specified Authorizations											
Authorization Level	0	7.7	7.9	8.7	9.4	10.0	0.5	0.5	0.3	0.1	0.1
Estimated Outlays	0	3.3	6.7	8.2	9.2	9.6	5.3	1.4	0.6	0.3	0.2
Unspecified Authorizations											
Estimated Authorization Level	0	0.7	0.7	0.7	0.8	0.8	0.8	2.2	0.6	0.2	0.2
Estimated Outlays	0	0.4	0.5	0.7	0.7	0.8	0.8	1.0	1.0	1.2	0.5
Total Proposed Changes											
Estimated Authorization Level	0	8.4	8.5	9.4	10.2	10.8	1.3	2.7	0.9	0.3	0.3
Estimated Outlays	0	3.7	7.2	8.9	9.9	10.5	6.1	2.4	1.6	1.5	0.7
Spending Under S. 1005											
Estimated Authorization Level ^a	5.6	8.4	8.5	9.4	10.2	10.8	1.3	2.7	0.9	0.3	0.3
Estimated Outlays	5.5	6.7	7.9	9.1	10.0	10.5	6.1	2.4	1.6	1.5	0.7
CHANGES IN DIRECT SPENDING											
Estimated Budget Authority	0.1	0.3	0.5	0.6	0.7	0.5	0.5	0.5	0.6	0.6	0.6
Estimated Outlays	0.1	0.2	0.4	0.5	0.6	0.6	0.6	0.5	0.5	0.6	0.6
CHANGES IN REVENUES											
Estimated Revenues	0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

SOURCE: Congressional Budget Office cost estimate for S. 14, the Energy Policy Act of 2003, transmitted on May 7, 2003.

NOTE: Details may not add to totals because of rounding.

a. The 2003 level is the amount appropriated for that year for programs related to energy, science, and resource management.
